

B5 (Official Form 5) (12/07)

United States Bankruptcy Court		INVOLUNTARY PETITION	
Northern District of Illinois			
IN RE (Name of Debtor – If Individual: Last, First, Middle) Alaron Trading Corporation, Alaron Holdings, Inc., Alaron Clearing, LLC.		ALL OTHER NAMES used by debtor in the last 8 years (Include married, maiden, and trade names.)	
Last four digits of Social-Security or other Individual's Tax-I.D. No./Complete EIN (If more than one, state all.):			
STREET ADDRESS OF DEBTOR (No. and street, city, state, and zip code) 822 W. Washington Street		MAILING ADDRESS OF DEBTOR (If different from street address)	
COUNTY OF RESIDENCE OR PRINCIPAL PLACE OF BUSINESS Cook County, Illinois 60607	ZIP CODE	ZIP CODE	
LOCATION OF PRINCIPAL ASSETS OF BUSINESS DEBTOR (If different from previously listed addresses)			
CHAPTER OF BANKRUPTCY CODE UNDER WHICH PETITION IS FILED <input checked="" type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 11			
INFORMATION REGARDING DEBTOR (Check applicable boxes)			
Nature of Debts (Check one box.) Petitioners believe: <input type="checkbox"/> Debts are primarily consumer debts <input checked="" type="checkbox"/> Debts are primarily business debts	Type of Debtor (Form of Organization) <input type="checkbox"/> Individual (Includes Joint Debtor) <input checked="" type="checkbox"/> Corporation (Includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.) _____	Nature of Business (Check one box.) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101(51)(B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input checked="" type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input type="checkbox"/> Other	
VENUE <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in the District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> A bankruptcy case concerning debtor's affiliate, general partner or partnership is pending in this District.		FILING FEE (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Petitioner is a child support creditor or its representative, and the form specified in § 304(g) of the Bankruptcy Reform Act of 1994 is attached. <i>[If a child support creditor or its representative is a petitioner, and if the petitioner files the form specified in § 304(g) of the Bankruptcy Reform Act of 1994, no fee is required.]</i>	
PENDING BANKRUPTCY CASE FILED BY OR AGAINST ANY PARTNER OR AFFILIATE OF THIS DEBTOR (Report information for any additional cases on attached sheets.)			
Name of Debtor	Case Number	Date	
Relationship	District	Judge	
ALLEGATIONS (Check applicable boxes) 1. <input type="checkbox"/> Petitioner (s) are eligible to file this petition pursuant to 11 U.S.C. § 303 (b). 2. <input type="checkbox"/> The debtor is a person against whom an order for relief may be entered under title 11 of the United States Code. 3.a. <input type="checkbox"/> The debtor is generally not paying such debtor's debts as they become due, unless such debts are the subject of a bona fide dispute as to liability or amount; or b. <input type="checkbox"/> Within 120 days preceding the filing of this petition, a custodian, other than a trustee receiver, or agent appointed or authorized to take charge of less than substantially all of the property of the debtor for the purpose of enforcing a lien against such property, was appointed or took possession.		COURT USE ONLY	

continuation sheets attached

RX Date/Time

07/31/2009

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STAES & SCALLAN

P.001

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Name of Debtor _____

Case No. _____

TRANSFER OF CLAIM		
<input type="checkbox"/> Check this box if there has been a transfer of any claim against the debtor by or to any petitioner. Attach all documents that evidence the transfer and any statements that are required under Bankruptcy Rule 1003(a).		
REQUEST FOR RELIEF		
Petitioner(s) request that an order for relief be entered against the debtor under the chapter of title 11, United States Code, specified in this petition. If any petitioner is a foreign representative appointed in a foreign proceeding, a certified copy of the order of the court granting recognition is attached.		
Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.		
<input checked="" type="checkbox"/> Signature of Petitioner or Representative (State title) Alan Freeman Name of Petitioner Date Signed Name & Mailing Address of Individual Signing in Representative Capacity	<input checked="" type="checkbox"/> Signature of Attorney Staes & Scallan, P.C. Name of Attorney Firm (If any) Address 111 W. Washington, Suite #1631, Chicago, IL 60602 Telephone No. 312-201-8969	
<input checked="" type="checkbox"/> Signature of Petitioner or Representative (State title) Barry Hirsch Name of Petitioner Date Signed Name & Mailing Address of Individual Signing in Representative Capacity	<input checked="" type="checkbox"/> Signature of Attorney Staes & Scallan, P.C. Name of Attorney Firm (If any) Address 111 W. Washington, Suite #1631, Chicago, IL 60602 Telephone No. 312-201-8969	7-31-09
<input checked="" type="checkbox"/> Signature of Petitioner or Representative (State title) Bruce Freeman Name of Petitioner Date Signed Name & Mailing Address of Individual Signing in Representative Capacity	<input checked="" type="checkbox"/> Signature of Attorney Staes & Scallan, P.C. Name of Attorney Firm (If any) Address 111 W. Washington, Suite #1631, Chicago, IL 60602 Telephone No. 312-201-8969	7-31-09
PETITIONING CREDITORS		
Name and Address of Petitioner	Nature of Claim	Amount of Claim
Alan Freeman, 65 E. Goethe, Chicago, Illinois 60610	Branch Of Court, Branch of Fiduciary Duty, Conversion	\$4,326,455
Name and Address of Petitioner	Nature of Claim	Amount of Claim
Barry Hirsch, 4468 Four Winds Lane, Northbrook, Illinois 60062	Branch Of Court, Branch of Fiduciary Duty, Conversion	\$848,231.30
Name and Address of Petitioner	Nature of Claim	Amount of Claim
Bruce Freeman, 20802N. Grayhawk Drive, # 1121, Scottsdale, AZ 85255	Branch Of Court, Branch of Fiduciary Duty, Conversion	\$302,238.89
Note: If there are more than three petitioners, attach additional sheets with the statement under penalty of perjury, each petitioner's signature under the statement and the name of attorney and petitioning creditor information in the format above.		Total Amount of Petitioners' Claims

- 1 - continuation sheets attached

RX Date/Time

07/31/2009

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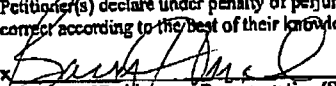
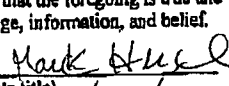
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STAES & SCALLAN

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Case No. _____

TRANSFER OF CLAIM	
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Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.	
x  Signature of Petitioner or Representative (State title) Barry Hirsch & Mark Hirsch	x  Signature of Attorney Staes & Scallan, P.C. Date 7/31/09
Name of Petitioner Barry Hirsch & March Hirsch Address of Individual 4468 Four Winds Lane, Northbrook, IL Signing in Representative 60062 Capacity	Name of Attorney Firm (if any) Address 111 W. Washington, Suite #1631, Chicago, IL 60602 Telephone No. 312-201-8969

PETITIONING CREDITORS		
Name and Address of Petitioner	Nature of Claim	Amount of Claim
Barry Hirsch and Mark Hirsch, 4468 Four Winds Lane Northbrook, Illinois 60062	Check One: Contract, Breach of Fiduciary Duty, Conversion _____	\$123,024.34